Simon Chan **President**

HCC NEWS End of Financial Year dinner

apologies given the COVID-19 situation, which later evolved into a

The Haymarket Chamber of Commerce hosted a very successful End of Financial Year Dinner at Zilver restaurant in Haymarket on 22 June. More than 80 people attended despite some last minute

Members and guests heard from City of Sydney councillors Craig Chung and Angela Vithoulkas, as well as Nicole Shore of Sydney

Impact 100. Detective Inspection Brad Johnston from NSW Police also spoke about community safety and hate crimes.

Sydney-wide lockdown just a few days later.

The Chamber was able to pass on a message to all guests from NSW Deputy Secretary of Trade, Jenny West, who sent her apologies and ensured all that she was looking forward to attending the next event. Thank you to Investment NSW for supporting the Chamber and

this event, and we look forward to connecting again in the near future.



Sydney Australia



CHINATOWN NEWS

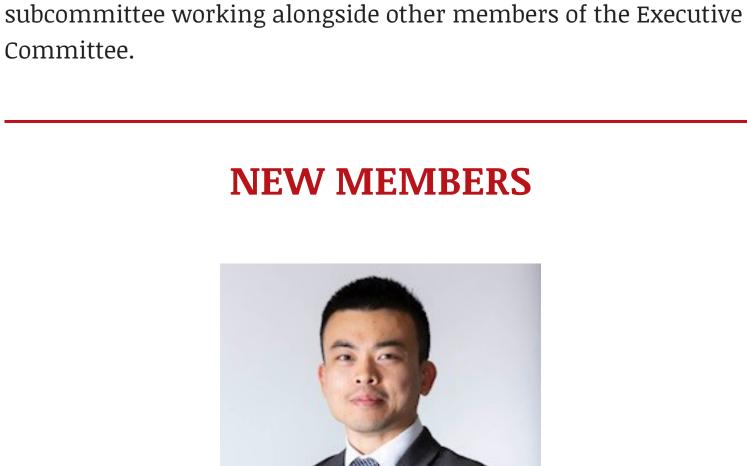
commercial initiatives. Google and American Express are two global firms that have recently launched marketing campaigns featuring Chinatown businesses such as Marigold Restaurant, Chat Thai, Boon Cafe, Iiko Mazesoba and Bancho. **Google Chromebook** American Express x Concrete Playground **MEET OUR EXECUTIVE COMMITTEE**

Celebrity chef Dan Hong in Chinatown

It is fantastic to see some of the world's most recognisable brands

investing and supporting local businesses in Chinatown for their

Kerena Tran Kerena Tran is a young corporate professional with a background



Desmond Teng

Chifley Advisory

Desmond Teng is a Principal of Chifley Advisory, a Chartered

Accountant and a Registered Liquidator with about 14 years of

corporate turnaround and restructuring experience. He has been

involved in all forms of corporate turnaround and restructuring

litigation services, complex transaction investigations, voidable

business turnaround and reporting to all types of stakeholders.

transaction recoveries, implementing asset realisation strategies,

appointments at a senior level and is highly experienced in

in marketing across the consumer electronics and pharmaceutical

industries. She is a multilingual first-generation Australian, born

from an entrepreneurial family from South-East Asia. With a

degree from UNSW in Marketing and Business Law, Kerena is

passionate about business and giving back to the community.

Youth Leader and is now the chair of the Newsletter

Committee.

Within the Haymarket Chamber of Commerce, Kerena started as a

San Koh

Cor Cordis

San is a chartered accountant at Cor Cordis, a national business

advisory solutions. She has assisted in successfully completing

high-profile engagements, while remaining focused on serving

advisory firm specialising in restructuring, insolvency, and

small to medium-sized businesses across a range of industries. These include Haymarket Oporto, The Grounds of Alexandria, kikki.K, iProsperity, and AXF Group. Cor Cordis looks forward to serving the members of the Chamber and the local community! **BUSINESS TIPS** Additional restrictions for NSW are currently in place, including

the general lockdown for the Greater Sydney area. <u>Help stop the</u>

From 12 July, all workplaces and retail businesses must use

customers, staff, contractors and delivery people. Businesses

the NSW Government QR code to check in all visitors including all

spread by keeping up with the latest regulations.

Mandatory QR code check-ins for all businesses

• Retail businesses and supermarkets

• Offices, including call centres

Manufacturing and warehousing

and police will be ensuring compliance.

COVID-19 Business Support Package

Sydney lockdown include:

Register for a NSW Government QR code here

• Individual shops within shopping centres

include:

• Gyms

• Shopping centres

• Universities and TAFE • Schools including teachers and visitors (such as parents and contractors) but excluding students Businesses that fail to comply with the new health order

breaches, temporary closure orders. NSW Government inspectors

requirements may be subject to fines and in case of flagrant

Your business could be eligible for the expanded **COVID-19**

business support grants program with grants between \$7,500 and

\$15,000 available to eligible businesses with annual wages up to

\$10 million. Other key support initiatives to offset the continuing

• Grants for micro businesses with a turnover of between

of 30 per cent. The businesses will be eligible for a \$1,500

\$30,000 and \$75,000 which experienced a decline in turnover

by commercial, retail and residential landlords to financially

distressed tenants, up to 100 per cent of the 2021 land tax year

Businesses will be able to apply for the grants through Service

Everything you need to know about the support packages

• Payroll tax waivers of 25 per cent for businesses with Australian wages of between \$1.2 million and \$10 million that have experienced a 30 per cent decline in turnover, as well as payroll tax deferrals and interest free repayment plans • Land tax relief equal to the value of rent reductions provided

Extension to Dine & Discover NSW

component of Dine & Discover NSW.

liability

NSW from from 19 July.

payment per fortnight of restrictions

their Dine & Discover NSW Vouchers and support local businesses once restrictions ease. Customers will also be able to redeem their Dine voucher on takeaway delivered from a business registered for the Dine

If you are a sole trader, the owner of a small business or a not-for-

This rebate helps businesses recover from the impacts of COVID-

The City's Business Concierge Service is available Monday to Friday

from 9am-5pm to help businesses navigate the support available

Call (02) 9265 9333 or email cityconcierge@cityofsydney.com.au

The company tax rate has dropped to 25% from 1 July 2021, leaving

more profit/cash for businesses and allowing us to be more

competitive globally. Plan well and spend wisely to make the

most of your working capital by reinvesting into our people and

The employee super guarantee has increased to 10% of ordinary

times earnings from 1 July 2021. Your Super Tool was also released

by the ATO July 1, 2021 and allows taxpayers to compare their super

as programs are announced by all levels of government.

The <u>Dine & Discover NSW Voucher program</u> has been extended to

31 August 2021. This will give people across NSW the time to use

19 and encourages growth by reducing the cost of running a business. Eligible businesses or not-for-profits only need to apply for the rebate once, but can submit multiple claims until the full value of \$1500 is reached.

profit organisation in NSW, you may be eligible for a small

Apply for small business fees and charges rebate

business fees and charges rebate of \$1500.

Start your application

<u>City of Sydney business support</u>

New financial year 2021-22

economy!

Superannuation

Single Touch Payroll

With the EOFY just passed, it's a new year with an opportunity to set ourselves up for the upcoming financial year. Here are some initiatives that could benefit your business: Company tax rate dropped to 25%

with 80 different funds on fees and returns.

Have you checked out how your super is performing?

Single Touch Payroll (STP) finalisation was due on 14 July, but the ATO has given employers an extension until 31 July due to the latest COVID outbreak. If you are closely held payees (eg you're a small employer who's been paying yourself or members of family in your family business), STP exemption ended on 1 July. You have options to lodge STP quarterly or when actual payments are made. Lodge your STP now.

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